Mississippi Development Authority P.O. Box 849 Jackson, MS 39205

FOR IMMEDIATE RELEASE

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GOVERNOR MUSGROVE AWARDS CARROLL COUNTY CAP LOAN FOR PUBLIC IMPROVEMENTS

JACKSON, Miss. – Governor Ronnie Musgrove recently announced the latest Capital Improvements Revolving Loan awarded to Carroll County.

"The state of Mississippi is pleased to offer financial support to Carroll County through the CAP Loan program as they work to improve the quality of life for our citizens and to build a strong foundation for economic growth throughout our communities."

Carroll County will receive a CAP Loan in the amount of \$38,000. The community will utilize the funds to construct a new fire station.

The CAP Loan program is a part of the Community Services Division of the Mississippi Development Authority. Among the division's goals are assisting communities in analyzing their strengths and weaknesses, involving their leadership in economic development, planning development strategies, strengthening development organizations, and implementing and financing community projects. The Community Services Division also administers other Economic Development grant and loan programs.

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